



DATE

<NAME>  
<ADDRESS1>  
<ADDRESS2>  
<CITY>, <STATE> <ZIP>

Dear <NAME>:

Once again, we are pleased to welcome you as a member of The Summit Federal Credit Union family. Effective April 1, 2010, your current accounts with Syracuse Federal Credit Union will be automatically transferred to The Summit Federal Credit Union.

In this package, you will find your new Summit Member Account Number, important information about your transferred accounts, a membership pocket card, a Frequently Asked Questions (FAQs) sheet that answers questions about Summit membership, as well as a Summary of Services.

---

**Your new Summit member account number is:**  
<Account Number>

Please take a moment to write your account number on the enclosed membership pocket card and keep it in a safe location. You'll notice that your account number has changed because The Summit uses a slightly different account number system. Your new Summit account number is now 7 digits long.

Like Syracuse, The Summit's account structure provides you with a master account number followed by various suffixes for different products and services. Your share suffixes will also differ slightly from your current Syracuse FCU suffixes. For example, your Summit account number might be 5555555, so your savings account would simply be 5555555-1, your checking account would be 5555555-80 or 5555555-81 and so on.

---




The following sections outline pertinent information based on your current relationship with Syracuse FCU in the following order:

- Checking
- Direct Deposit
- Overdraft Protection
- VISA<sup>®</sup> Debit Card
- ATM Card
- Electronic Automated Clearing House (ACH) Transactions on your Syracuse account
- Line of Credit Payment Due Dates
- Consumer Loan Payment Due Dates
- VISA<sup>®</sup> Credit Card
- Online Bill Payment

*(Over, please)*

<b>Checking Account</b>	Your Syracuse checking account will be automatically converted to a Summit Enhanced Checking account. Please continue to use your existing Syracuse FCU checks until you are ready to place a new check order.
<b>Direct Deposit</b>	Payroll deposits will be posted to your new Summit account on their <b>effective date</b> . In some cases, this may mean that your payroll deposit could be credited to your account one day later than you were accustomed to. Please plan accordingly.
<b>Overdraft Protection</b>	<p><b>Checking</b> The overdraft path at The Summit is the same for all members. Items attempting to clear from Checking in excess of the available balance in your checking account will overdraft from a <u>Line of Credit</u> first (if applicable and if there are adequate funds available). There are no transaction fees for transfers from a Line of Credit. However interest charges on the line of credit balance may apply. Any transfer from the Line of Credit will be completed in \$100 increments.</p> <p>If the line of credit does not have adequate funds available, items will be cleared from available funds in the <u>Primary Savings</u>. A fee of \$5 per item will apply to this transaction and this transfer will be completed for the exact amount.</p> <p><b>Primary Savings</b> Items attempting to clear from a Primary Savings account in excess of the available balance will overdraft from a <u>Line of Credit</u> (if applicable and if there are adequate funds available) followed by checking. A fee of \$5 per item will apply for this transaction and this transfer will be completed for the exact amount.</p>
<b>VISA® Debit Card</b>	If you currently have a Syracuse VISA® Debit Card, you will be receiving a <u>new</u> Summit VISA Debit Card on or about the week of March 15, 2010 followed by a Personal Identification Number (PIN) three to five business days later. Your new Summit VISA Debit Card will <u>replace</u> your existing Syracuse VISA Debit Card. The Summit's Debit Card is offered through VISA and it will function exactly the same way as the Syracuse VISA Debit Card. <b>You should begin using your new Summit VISA Debit Card on April 1, 2010.</b> Please notify any vendor who automatically charges against the account of your new VISA Debit Card to avoid any interruption. On April 1 <sup>st</sup> , your Syracuse VISA Debit Card will no longer be active and you should destroy your existing card at that time.
<b>ATM Card</b>	If you currently have a Syracuse ATM Card, you will be receiving a <u>new</u> Summit ATM Card on or about the week of March 15, 2010 followed by a Personal Identification Number (PIN) three to five business days later. Your new Summit ATM Card will <u>replace</u> your existing Syracuse ATM Card. <b>You should begin using your new Summit ATM Card on April 1, 2010.</b> On April 1 <sup>st</sup> , your Syracuse ATM Card will no longer be active and you should destroy your existing card at that time.

<p><b>Electronic Automated Clearing House (ACH) Transactions on your Syracuse account</b></p>	<p>If you currently have a credit or a debit posted electronically to your account, we will continue to process your ACH transactions under your former member account number. However, it would be helpful to your Originator if you could provide them with the information below for their future reference. Please inform your Originator that this new information is effective beginning April 1, 2010.</p> <p>(a) The Summit's routing and transit number (<b>222382315</b>)  (b) Your MICR account number for ACH purposes is as follows. For savings, this number is &lt;INSERT SAVINGS MICR&gt; and for checking, this number is &lt;INSERT CHECKING MICR&gt;.</p> <p>Examples of recurring ACH transactions may include payroll deposits, Social Security deposits, and previously authorized monthly debits. The Originator is the institution who generates the ACH transaction, such as your employer or the Social Security Administration at (800) 772-1213.</p>
<p><b>Line of Credit Payment Due Dates</b></p>	<p>Your new payment due date for Lines of Credit and Home Equity Lines of Credit will be the <u>1<sup>st</sup> of each month</u>.</p>
<p><b>Consumer Loan Payment Due Dates</b></p>	<p>The payment due dates for Syracuse consumer loans will vary based on your current payment structure:</p> <ul style="list-style-type: none"> <li>▪ <b>If your loan is set up on a monthly payment schedule</b>, your due date will be the <u>1<sup>st</sup> day of each month</u>. The due date for your loan will be pushed to the first day of the month directly following the month it is currently due. For example, a loan with a due date of April 20<sup>th</sup> will move to May 1<sup>st</sup>. Your payment method will continue to be processed the same way you are now accustomed to now.</li> <li>▪ <b>If your loan is set up on a weekly, bi-weekly or semi-monthly payment schedule</b>, your payment due date will remain <u>on the same payment schedule</u>. Your payment method will remain on automatic payment.</li> </ul>
<p><b>VISA® Credit Card</b></p>	<p>We are in the process of transferring your current Syracuse VISA Credit Card to a Summit FCU Credit Card. We will assign you a new credit card account number and any existing balance will be <u>automatically transferred</u> to your new account. All rates and terms for your new card will remain the <u>same as your previous card</u> and there will be no interruptions in service.</p> <p>If you have any services automatically billed to your current credit card (such as Internet access or gym memberships) or if your account is paid through a Bill Payment Service, you will need to provide those merchants with your new account number when you receive your new card.</p>

<p><b>VISA® Credit Card (continued)</b></p>	<p>Your new Summit VISA Card will arrive just before or during the week of March 22<sup>nd</sup> followed by a Personal Identification Number (PIN) three to five business days later (for added security on your new card). Your current Syracuse FCU VISA may only be used until <u>March 27<sup>th</sup></u>. You may begin using your new Summit VISA Credit Card after activation on <u>March 28<sup>th</sup></u>. Your Syracuse VISA will no longer be active at that time.</p> <p>Your new card design will feature the Syracuse skyline. Please visit <a href="http://www.summitfcu.org/syracusemerger.html">www.summitfcu.org/syracusemerger.html</a> to see your new card designs in color.</p> <div style="display: flex; justify-content: space-around;">    </div>
<p><b>Online Bill Payment</b></p>	<p>All members that currently use Syracuse's Bill Payment will receive a separate mailing during the week of March 15<sup>th</sup> which includes additional information about setting up and using The Summit's FREE Online Bill Payment Service.</p>

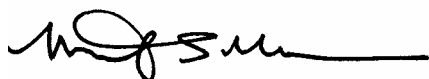
### **Convenient Options for Accessing your new Summit Account**

In addition to the 7 current Syracuse FCU branches, you will have access to a Summit branch in Seneca Falls, 6 Rochester area branches and 3 Buffalo area branches. Plus, you'll have immediate access to nearly 4,000 CU Service Center (Shared Branch) locations across the country where you can seamlessly conduct your credit union business **without fees**. Please visit [www.cuservicecenters.com](http://www.cuservicecenters.com) for a full list of locations. You can also reach our newly expanded Member Service Center at (800) 836-SFCU extension 7030 where you'll continue to receive the same great service that you have come to expect from your credit union staff and more.

In the next two weeks, you will receive another required mailing from us. This mailing will include your Online Access/Quik Tran Personal Identification Number (PIN), a brochure about Member Services, Online Access and Quik Tran, and a Quik Tran pocket guide. This PIN will give you unlimited access to your Summit accounts both (a) by phone through our Quik Tran, 24 Hour Teller-by-Phone Service, and (b) online through Summit Online Access at [summitfcu.org](http://summitfcu.org). These are just 2 of the many FREE services we offer at The Summit to make your financial transactions as convenient and seamless as possible. In addition, you will have access to The Summit's FREE Online Bill Payment service. We encourage you to use this great convenient service to pay all your bills online.

Again, I would like to offer you a warm welcome to The Summit. If you have any questions about your new member account or would like to learn more about The Summit's products and services, please feel free to call us at (800) 836-SFCU extension 7030 or visit [summitfcu.org](http://summitfcu.org).

Sincerely,



Michael S. Vadala  
President and CEO

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

