

[MEMBER NAME]
 [ADDRESS1]
 [ADDRESS2]
 [CITY], [STATE] [ZIP]

Dear [MEMBER NAME]:

Welcome to The Summit Family!

I am writing to thank you and all of the members of the Syracuse Federal Credit Union for the overwhelming support that you have shown for the merger with The Summit Federal Credit Union. As CEO, I want to warmly welcome you to The Summit family! **As a result of the member vote in October, many new and exciting things will be taking place on April 1, 2010.**

Membership at The Summit includes many perks like access to a full array of affordable financial products and services, competitive rates plus the friendly personal service that you deserve. With virtually all Syracuse FCU staff staying on with The Summit, we're pleased to continue to serve not only your needs but the needs of your family members too. We promise to do all that we can to make your experience a positive one right from the start.

As required by the National Credit Union Administration (NCUA) and other governmental agencies, we're sending you this comprehensive packet of information upfront, including important account information and other disclosures. We know that sending this large amount of information at one time can be overwhelming, but we are required to deliver this to you in the interest of full disclosure of The Summit's policies and procedures.

What's included in this packet?

Membership & Account Agreement	Explains your rights and responsibilities for all accounts offered by The Summit.
Electronic Fund Transfers and Agreement Disclosure (EFT)	Covers the rights and responsibilities concerning electronic fund transfer services offered by the credit union.
Rate & Fee Schedule	Outlines the current Rate Schedules (Savings, Money Market and Checking Accounts), Truth-in-Savings account disclosures, plus our current Fee Schedule including general account, miscellaneous and Relationship Account Level fees. The fees outlined in the Rate and Fee Schedule will apply to your account effective on April 1, 2010 with the exception of the Relationship Balance Fee (we're giving former Syracuse members a full year grace period on this fee through 4/1/2011).
Policy Change Notification: Check Clearing and Funds Availability Policy	Outlines changes to the current Syracuse FCU policy in effect.
Check Clearing and Funds Availability Policy	Summarizes The Summit's policy for making funds available to you from your deposit.
Privacy Statement	Outlines what information The Summit collects, when we share it, and how we protect it.
Account & Fee Comparison Chart	A brief summary of some of the changes we are making to your account. Changes are effective on April 1 st . Please refer to the Membership & Account Agreement, EFT, and Rate & Fee Schedule for complete details.

In an effort to expand convenience and access to branches, starting April 1st, you can use any of our branches to conduct your credit union business (please see our directory of selected branch locations below). In addition, you can access your Summit account seamlessly at any CU Service Center (Shared Branch) location, all with no fees. There are nearly 20 participating credit union locations locally (including ours), plus over 4,000 participating locations nationwide and the list continues to grow daily! To find a participating CU Service Center location, visit www.cuservicecenters.com or call (800) 919-2872.

Finally, we understand that this is a lot of information to digest at once. However, **more literature will follow specific to your account numbers, and other key member information** as we continue to communicate with you *directly* to assure that you have everything you need.

If you would like to learn more about The Summit’s products and services or obtain additional rate and fee information, please visit our website at www.summitfcu.org or call us at **(800) 836-SFCU**. We’ve also established a website dedicated to the merger at <https://www.summitfcu.org/syracusemerger.html>. Please visit this site and check back often. We will continue to make updates as they become available.

In closing, we are proud to welcome you as a member of The Summit Federal Credit Union and look forward to providing financial solutions for you and your family for many years to come. Thank you in advance for your trust and confidence in The Summit.

Sincerely,



Michael S. Vadala
President and CEO

THE SUMMIT FCU SYRACUSE AREA BRANCH LOCATIONS

Cicero Branch	6091 Route 31	Cicero	13039
Civic Center Branch	Lower Lobby, 421 Montgomery St.	Syracuse	13202
Cortland Branch	143 Main Street	Cortland	13045
Erie Blvd. Branch	1400 Erie Blvd. E.	Syracuse	13210
Federal Building Branch	525 Federal Building	Syracuse	13261
Genesee Street Branch	728 East Genesee St.	Syracuse	13210
Liverpool Branch	4336 Wetzel Rd.	Liverpool	13090
Seneca Falls Branch	123 Fall Street	Seneca Falls	13148
NEW! CU Service Centers – Access to nearly 20 CU Service Centers (Shared Branches) in Central NY plus thousands nationwide	Visit www.summitfcu.org or www.cuservicecenters.com for exact locations		

Note: You will also have access to nearly 20 combined Summit and shared branches in Rochester plus 10 combined Summit and shared branches in Buffalo. Please visit our website for a full listing of Summit and shared branch locations.