

Your Ability To Withdraw Funds

Our policy is to make funds from your deposits available to you according to the schedule explained below. Once the funds become available, you can withdraw the funds in cash or request a credit union check for all or a part of the funds, and we will use the funds to pay checks or Visa® Debit Card transactions that you have written or made.

For determining the availability of a deposit, every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit through a Summit teller, Summit ATM or the deposit arrives by US mail, on a business day we are open during business hours, we will consider that day to be the day of your deposit. However, if you make a deposit on a day that is not a business day or after our business hours, we will consider that the deposit was made on the next business day that we are open.

Deposits made on a business day through a Summit Depository after 8:00a.m. may be processed on the next business day.

Same-Day Availability

In most cases, funds from the following deposits are available immediately:

- Cash
- Electronic direct deposits to your account
- Wire transfers
- Checks drawn on The Summit Federal Credit Union that are payable to you
- U.S. Treasury checks, Federal Home Loan Bank checks, Federal Reserve Bank checks, Travelers Cheques, and postal money orders that are payable to you
- State and local government checks that are payable to you
- Cashiers, certified and teller checks that are payable to you
- Most payroll checks that are payable to you

Funds from the types of deposits included in the "Same-Day Availability" list when made at Summit-owned or operated ATMs may not be available until the second business day after the day of deposit; except that U.S. Treasury checks deposited at a Summit-owned or operated ATM will be available on the first business day after the day of deposit. Summit owned and operated ATMs have a Summit sign and indication of ownership.

Pre-Deposit Availability of Certain Direct Deposits such as, but not limited to Employer Payors, Governmental Benefit Payors, and Financial Institution Retirement Benefit Payors

Funds from most direct deposits (including, but not limited, to payroll checks, governmental benefit deposits, and retirement benefit deposits) received through the Automated Clearing House system (ACH) that are payable to you and deposited into a member's Summit checking and/or digital spend accounts only ("EarlyPay" deposits) may be available to you beginning approximately at 9:00 a.m. one (1) business day before the settlement date of such ACH deposit, subject to the following limitations. The pre-deposit availability of EarlyPay deposits is subject to payor instructions and the following limitations on pre-deposit availability. EarlyPay deposit funds availability will be reduced by a) a sum equal to all overdrafts in all accounts you maintain at The Summit in any capacity and b) the amount of any (i) installment(s) payments then due on loans, lines of credit, or other obligations and/or (ii) all obligations which are then due and payable in full to The Summit which are unpaid. The EarlyPay program may be revoked without prior notice to a member, if the member is in violation of the Membership Account Agreement, there is account abuse, fraud, loss, or the member takes actions intended to cause harm or harass The Summit, its employees, or members.

Other Check Deposits

Depending upon the type of check that you deposit and how it is deposited, funds may not be available until the second business day after the day of your deposit. However, \$225 of the total check deposit for that day will be available immediately. We will not accept any checks that are not payable to you.

Funds Availability of other Check Deposits

To determine when funds from check deposits, not included in the "Same-Day Availability" list, will be available, please refer to the chart below. In all cases, \$225 of the total deposit will be made immediately available to you.

Check Amount or Total Deposit	Number of Days Before Availability	If deposit is made on Monday funds will be available...
over \$225	\$225 available at time of deposit. ----- Remaining funds on second business day after deposit.	Monday ----- Wednesday

Longer Delays May Apply

In addition, funds that you deposit by check may be delayed for a longer period of time under the following circumstances:

- We have reasonable cause to believe a check that you have deposited will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You deposit a check that was returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as a failure of communication or computer equipment, war, suspension of payments by another bank or an emergency condition beyond control of The Summit.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. We will usually notify you at the time you make your deposit. You should notify us if you need to make sure about when a particular deposit will be available for withdraw. If your deposit is not made directly with one of our employees, or if we decide to take this action after you have left the premises, we will mail you a notice by the day after we receive your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules may apply during the first 30 days that your account is open.

Funds from electronic direct deposits to your account will be available on the day that we receive the deposit. The first \$5,525 from a deposit of U.S. Treasury checks will be available on the first business day after the day of your deposit. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. Funds from wire transfers into your account will be available on the first business day after we receive the transfer.

Funds from deposits of cash and the first \$5,525 of a day's total deposits of cashiers, certified, teller, travelers, and state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be made payable to you. The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If you do not make the deposit in person with one of our Summit employees, the first \$5,525 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit for local checks.

Check Cashing

If we cash a check for you that is drawn on another bank or credit union, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.